

Consolidated Balance Sheet

| Euro | 31 December 2012 | 31 December 2011 |
|---|-------------------|------------------|
| ASSETS | | |
| Long-term assets | | |
| <i>Intangible assets</i> | | |
| Goodwill | 2 950 690 | 2 950 690 |
| Other intangible assets | 169 813 | 175 151 |
| Concessions, patents, licenses, trademarks and the like beneficial rights | 901 | 1 101 |
| Prepaid intangible assets | 928 | - |
| Total intangible assets | 3 122 331 | 3 126 943 |
| <i>Fixed assets</i> | | |
| Machinery and equipment | 195 124 | 251 948 |
| Other assets, tools and installations | 71 016 | 110 884 |
| Prepaid fixed assets | 1 588 | 12 022 |
| Total fixed assets | 267 728 | 374 854 |
| <i>Long-term financial assets</i> | | |
| Other loans and long-term receivables | 7 112 | 20 572 |
| Total long-term financial assets | 7 112 | 20 572 |
| TOTAL LONG-TERM ASSETS | 3 397 170 | 3 522 369 |
| Current assets | | |
| <i>Inventories</i> | | |
| Finished goods and merchandise | 54 813 | 19 029 |
| Total inventories | 54 813 | 19 029 |
| <i>Current receivables</i> | | |
| Accounts receivable | 6 344 264 | 4 582 743 |
| Other debtors | 60 279 | 28 436 |
| Short-term loans to shareholders and management | 24 977 | 236 200 |
| Deferred expenditures | 9 380 | 14 183 |
| Prepaid expenses and accrued income | 8 964 | 10 575 |
| Total current receivables | 6 447 863 | 4 872 136 |
| Cash and bank | 841 677 | 760 125 |
| Total current assets | 7 344 353 | 5 651 291 |
| TOTAL ASSETS | 10 741 524 | 9 173 660 |

| Euro | 31 December 2012 | 31 December 2011 |
|---|-------------------|------------------|
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Share capital | 3 579 519 | 3 579 519 |
| Reserves | 1 320 | 1 316 |
| Retained earnings | - | - |
| a) retained earnings of the preceding years | 1 223 140 | 1 161 421 |
| b) retained earning of the reported year | 66 092 | 61 720 |
| Total equity | 4 870 072 | 4 803 975 |
| Accruals | | |
| Other accruals | 1 091 | - |
| Total accruals | 767 | - |
| Liabilities | | |
| Long-term liabilities | | |
| Other loans | 82 450 | 129 292 |
| Deferred tax liabilities | 28 134 | 43 602 |
| Total long-term liabilities | 110 584 | 172 895 |
| Current liabilities | | |
| Other loans | 97 083 | 134 975 |
| Advances from customers | 53 736 | 113 423 |
| Accounts payable | 4 403 165 | 2 783 807 |
| Tax and social burden liabilities | 385 655 | 434 578 |
| Other payables | 252 447 | 115 752 |
| Deferred income | 262 904 | 209 391 |
| Retained dividends | | 231 718 |
| Accrued liabilities | 304 786 | 173 146 |
| Total current liabilities | 5 759 777 | 4 196 790 |
| Total liabilities | 5 870 361 | 4 369 685 |
| TOTAL EQUITY AND LIABILITIES | 10 741 200 | 9 173 660 |

Consolidated Income Statement

| Euro | 2012 | 2011 |
|---|------------------|------------------|
| Net sales | 20 947 301 | 18 919 961 |
| Cost of goods and services | -16 355 532 | -14 923 472 |
| Gross income | 4 591 770 | 3 996 488 |
| Selling expenses | -3 586 448 | -3 311 235 |
| Administrative expenses | -601 219 | -443 705 |
| Other operating income | 171 254 | 151 295 |
| Other operating expenses | -462 765 | -276 650 |
| Financial costs | -7 585 | -8 186 |
| Earning before contingencies and taxes | 105 007 | 108 007 |
| Earnings before taxes | 105 007 | 108 007 |
| Tax expenses | -54 382 | -31 509 |
| Changes in deferred tax liabilities | 15 468 | -14 778 |
| Net result for the year | 66 092 | 61 720 |

Consolidated Statement of changes in Equity

| Euro | Share capital | Consolidated reserves | Retained earnings | | Total |
|--|------------------|-----------------------|-------------------|------------------|------------------|
| | | | Previous year | Reported year | |
| Balance as of 31 December 2009 | 3 579 519 | - | -949 812 | 13 186 | 2 642 892 |
| Retained earnings transferred | - | - | 13 186 | -13 186 | - |
| Net result for the reported period | - | - | - | 2 007 259 | 2 007 259 |
| Balance as of 31 December 2010 before adjustments | 3 579 519 | - | -936 627 | 2 007 259 | 4 650 151 |
| Adjustments for errors | - | - | - | 107 223 | 107 223 |
| Balance as of 31 December 2010 after adjustments | 3 579 519 | - | -936 627 | 2 114 483 | 4 757 375 |
| Retained earnings transferred | - | - | 2 114 483 | -2 114 483 | - |
| Effect of currency conversion | - | 1 316 | - | - | 1 316 |
| Changes in subsidiary equities | - | - | -16 436 | - | -16 436 |
| Net result for the reported period | - | - | - | 61 720 | 61 720 |
| Balance as of 31 December 2011 | 3 579 519 | 1 316 | 1 161 421 | 61 720 | 4 803 975 |
| Retained earnings transferred | - | - | 61 720 | -61 720 | - |
| Effect of currency conversion | - | 4 | - | - | 4 |
| Net result for the reported period | - | - | - | 66 092 | 66 092 |
| Balance as of 31 December 2012 before adjustments | 3 579 519 | 1 320 | 1 223 140 | 66 092 | 4 870 072 |
| Adjustments for errors | - | - | -12 931 | - | -12 931 |
| Balance as of 31 December 2012 after adjustments | 3 579 519 | 1 320 | 1 210 209 | 66 092 | 4 870 072 |

Consolidated Statement of Cashflow

| Euro | 2012 | 2011 |
|--|----------------|-----------------|
| Earning before contingencies and taxes | 105 005 | 108 007 |
| Adjustments: | | 0 |
| a) pamatlīdzekļu nolietojums | 203 010 | 416 399 |
| b) zaudējumu izslēgšana | | -1 409 |
| c) uzkrājumi | | -34 570 |
| d) peļņa vai zaudējumi no ārvalstu valūtas kursu svārstībām; | -696 | 3 738 |
| e) pamatlīdzekļu pārdošanas rezultāts | -2 368 | -8 836 |
| f) procentu maksājumi un tamlīdzīgas izmaksas | 7 585 | 8 186 |
| Earnings before changes in working capital | 312 537 | 491 515 |
| Adjustments: | | |
| a) increase (+) / decrease (-) in inventories | -35 784 | -16 717 |
| a) increase (+) / decrease (-) in current receivables | -1 403 477 | 2 219 828 |
| a) increase (+) / decrease (-) in current payables | 1 238 986 | -2 833 042 |
| Gross cashflow from operations | 112 262 | -138 416 |
| Corporate tax expenditures | -39 032 | -14 414 |
| Interest payments | -7 585 | -8 186 |
| Net cashflow from operations | 65 644 | -161 015 |
| Cashflow to investment activities | | |
| 1. Revenues from sales of capital shares in subsidiaries | | 8 042 |
| 2. Purchase of capital shares in subsidiaries | | -2 846 |
| 3. Long-term asset purchase | -94 399 | -172 102 |
| 4. Loans provided | -687 | -6 734 |
| 5. Loans repaid | - | 56 563 |
| 6. Revenues from asset sales | 59 080 | 24 237 |
| Net cashflow to investment activities | -36 006 | -92 840 |
| Cashflow to financial activities | | |
| 1. Borrowings | 276 481 | 540 552 |
| 2. Loan amortization | -86 979 | -362 657 |
| 3. Lease payments | -138 821 | -130 164 |
| Net cashflow to financial activities | 50 681 | 47 730 |
| Net changes in currency rates | 1 232 | 673 |
| Net cashflow in the reported period | 81 552 | -205 451 |
| Cash and cash equivalent at beginning of the year | 760 125 | 965 576 |
| Cash and cash equivalent at end of the year | 841 677 | 760 125 |